

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



UK Equity Tracker Fund Halifax Class J Accumulation

A sub-fund of the HBOS UK Investment Funds ICVC.
The Fund is managed by HBOS Investment Fund Managers Limited, part of the Lloyds Banking Group.
ISIN: GB00BMQDGW09

Objectives and investment policy

To match as closely as possible the performance of the FTSE All-Share Custom Screened Index (the "Benchmark Index") by investing in UK shares. The Fund aims to perform in line with the Benchmark Index before deduction of fees.

The Fund aims to invest in shares of all of the companies within the Benchmark Index. This is often referred to as a 'full replication' approach.

Where HBOS Investment Fund Managers Limited (HIFML) believes it can provide an advantage to the Fund in managing costs, to achieve a more efficient way of tracking the Benchmark Index, or where there are exceptional market circumstances, the Fund may include or exclude specific shares and/or other security types which are representative of a share in the Benchmark Index (such as depositary receipts).

The Fund may also invest, up to 10%, in collective investment schemes to gain exposure to the Benchmark Index.

Derivatives and stock lending may be used for the purpose of managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth (often referred to as efficient portfolio management).

The Benchmark Index has been selected as an appropriate benchmark as it measures the performance of a sub-set of equity securities within the FTSE All-Share Index (the "Parent Index"). The Parent Index provides a representation of the returns of securities in the UK equity market by measuring the performance of shares of small, medium and large companies listed in the UK. The Benchmark Index excludes companies from the Parent Index based on the HIFML's exclusions screening criteria.

Information on the Benchmark Index: The Benchmark Index is a custom index which excludes the following companies from the Parent Index:

- Manufacturers of controversial weapons prohibited by international conventions such as anti-personnel landmines, cluster munitions, chemical and biological weapons;
- Companies which do not meet one or more of the ten United Nations Global Compact principles. Those cover, but are not limited to, human rights, anti-corruption and the environment;
- Companies where 5% or more of their revenue is derived from Thermal Coal extraction and/or Tar Sand operations;
- Companies where 10% or more of their revenue is obtained via activities within Tobacco production, sales or related services.

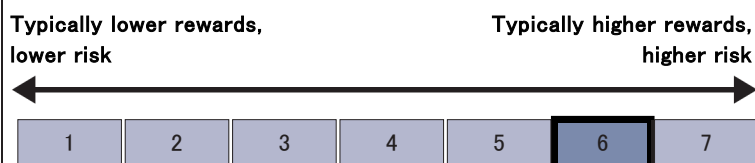
Note: the Fund will underperform the Benchmark Index after the deduction of fees.

Investors should aim to hold their investment in the Fund for the medium to long term (at least five to ten years).

Any Income received by the Fund is retained in the Fund and has the effect of increasing the share price. Shares can usually be bought and sold on any working day.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- As this fund has been available for less than 5 years, we have used simulated historical data for the part of the 5 year period before the fund began. The Fund is ranked at 6 because, based on simulated data, it has experienced high levels of volatility over the past 5 years.
- The value of your investment and any income from it is not guaranteed and can go up and down depending on investment performance. Specific investment risks for the Fund are:
- Company shares ('equities') generally offer higher long term growth potential than some other asset classes. Values can fluctuate considerably. There's a greater risk you might not get back all of your money.
- Where a Fund seeks to perform in line with an index there is a risk its performance might be below that of the index.
- The benchmark index may be determined, composed or calculated inaccurately by the Index provider. This may affect the performance of the fund, may lead to gains or losses and may not be identified and corrected for a period of time.
- The Benchmark Index excludes companies or types of company from the Parent Index based on HIFML's exclusions screening criteria. As a result the Fund invests in a narrower range of securities in comparison to the Parent Index. This narrower range of securities might not perform in line with the Parent Index or the market as a whole.
- The use of derivatives for Efficient Portfolio Management might not achieve the described outcomes and may result in greater fluctuations of the value of the Fund, however it is not intended that this will cause the risk profile of the Fund to change.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

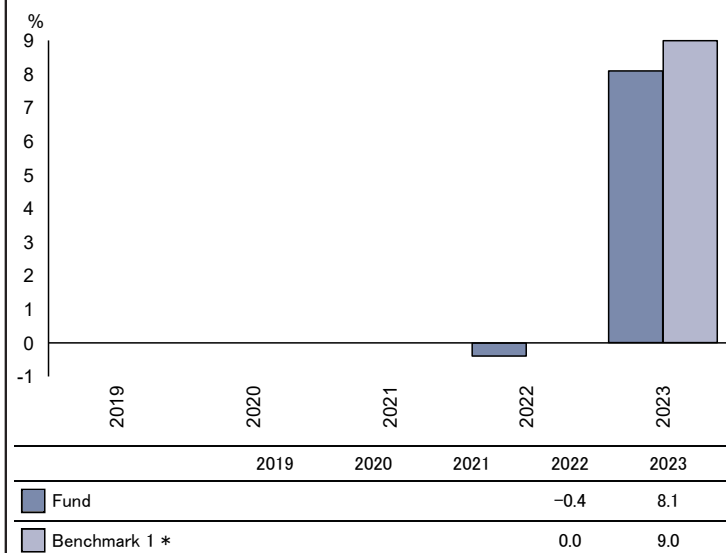
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	0.62%

Charges taken from the Fund under specific conditions	
Performance fee	NONE

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The Ongoing Charges Figure (OCF) is as at 31/01/2024
- The annual report for each financial year will include detail on the exact charges made.
- Part or all of the OCF is taken from the Fund's capital. For more information about charges, please refer to the Prospectus of HBOS UK Investment Funds ICVC (Ref: E1652)
- www.scottishwidows.co.uk/kiids/kiids-hbos

Past performance



Source: FE fundinfo 2024

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 16/03/1999.
- Share/unit class launch date: 20/02/2021.
- Performance is calculated in GBP.
- Performance is net of charges and net of tax.
- The index tracked by the Fund changed from the FTSE All-Share Index to the FTSE All-Share Custom Screened Index. The index performance displayed shows the original index up to 28/03/2022 and the Custom Screened Index from 29/03/2022. The new index excludes certain companies in order that the Fund invests more responsibly.
- * Benchmark 1 – FTSE All Share Custom Screened

Practical information

- The Investment Adviser to the Fund is BlackRock Investment Management (UK) Limited.
- The depositary for the Fund is State Street Trustees Limited.
- The Fund prices are available from www.scottishwidows.co.uk/funds
- The tax regime applicable is that of the United Kingdom and may have an impact on your tax position.
- HBOS Investment Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- HBOS UK Investment Funds ICVC is a UCITS with a number of different funds. The assets and liabilities of each fund are segregated by law. Therefore, the assets of this fund belong exclusively to it and are not available to meet the liabilities of any other fund of the HBOS UK Investment Funds ICVC. This KIID describes a single fund of the UCITS. The Prospectus and Report and Accounts are prepared for the entire UCITS and are available in English and free of charge at www.scottishwidows.co.uk/kiids/kiids-hbos
- Further details can be found in the Supplementary Investor Information Document for the product you're invested in.
- You can find further details on the Fund including its risks and the Fund's objective and policy in the Prospectus.
- You can make switches into other shares or funds. See "Switching Shares" in the Prospectus.
- Details of our remuneration policy, which includes a description of how remuneration and benefits are calculated, the identities of the persons responsible for awarding remuneration and benefits and the composition of the remuneration committee can be found here – <http://reference.scottishwidows.co.uk/docs/groupepmun.pdf>. A paper copy is available free of charge upon request.
- The UK Equity Tracker Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). The LSE Group does not accept any liability whatsoever to any person arising out of the use of the FTSE All-Share Custom Screened Index or FTSE All-Share Index, or the underlying data.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. HBOS Investment Fund Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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This Key Investor Information is accurate as at 28/05/2024.