

Non-UCITS retail scheme Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Scottish Widows International Equity Tracker Fund Class I Accumulation

A sub-fund of the Scottish Widows Managed Investment Funds ICVC.
The Fund is managed by Scottish Widows Unit Trust Managers Ltd, part of the Lloyds Banking Group.
ISIN: GB0031904476

Objectives and investment policy

To track the performance of the FTSE All-World ex UK Custom Screened Index (the "Benchmark Index"), before deduction of fees, through exposure to international shares (excluding UK shares).

The Fund aims to invest in shares of all the companies within the Benchmark Index. This is often referred to as a 'full replication' approach. The Fund may include other security types which form part of the Benchmark Index or may be representative of a share in the Benchmark Index, such as depositary receipts.

The Fund may also gain exposure to the Benchmark Index through the use of derivatives and collective investment schemes, including those managed by Scottish Widows Unit Trust Managers (SWUTM) and its associates. Derivatives and stock lending may be used for the purpose of managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth (often referred to as efficient portfolio management).

The Benchmark Index has been selected as an appropriate benchmark as it measures the performance of a sub-set of equity securities within the FTSE All-World ex UK Index (the "Parent Index"). The Parent Index provides a representation of the returns of securities in the international equity ex-UK market. The Benchmark Index excludes companies from the Parent Index based on the ACD's exclusions screening criteria.

Information on the Benchmark Index: The Benchmark Index is a custom index which excludes the following companies from the Parent Index:

- Manufacturers of controversial weapons prohibited by international conventions such as anti-personnel landmines, cluster munitions, chemical and biological weapons;
- Companies which do not meet one or more of the ten United Nations Global Compact principles. Those cover, but are not limited to, human rights, anti-corruption and the environment;
- Companies where 5% or more of their revenue is derived from Thermal Coal extraction and/or Tar Sand operations;
- Companies where 10% or more of their revenue is obtained via activities within Tobacco production, sales or related services.

Note: The Fund will underperform the Benchmark Index after deduction of fees.

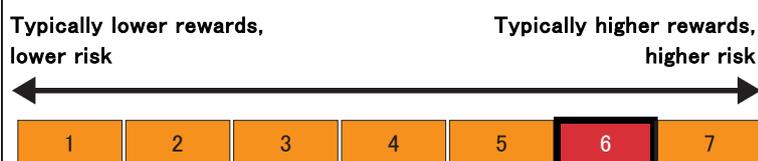
Investors should aim to hold their investment in the Fund for the medium to long term (at least five to ten years).

Any Income received by the Fund is retained in the Fund and has the effect of increasing the share price.

We calculate the value of the Fund at 8am daily on working days in the UK. Our dealing times are from 9am to 5pm each working day. Instructions received before 5pm will receive the next available price.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- The share class is ranked at 6 because it has experienced high levels of volatility over the past 5 years.
- The value of your investment and any income from it is not guaranteed and can go up and down depending on investment performance. Specific investment risks for the Fund are:
 - Company shares ('equities') generally offer higher long term growth potential than some other asset classes. Values can fluctuate considerably. There's a greater risk you might not get back all of your money.
 - Exchange rate changes might cause the value of overseas investments and any income from them to go up and down.
 - Emerging markets investments may suffer large price fluctuations. They are generally less well regulated than UK markets with less investor protection. Assets may be traded less often and in low volumes.
 - Where a Fund seeks to perform in line with an index there is a risk its performance might be below that of the index.
 - The benchmark index may be determined, composed or calculated inaccurately by the Index provider. This may affect the performance of the fund, may lead to gains or losses and may not be identified and corrected for a period of time.
- Due to exclusions applied, the Benchmark Index has a narrower universe of securities than the Parent Index, and this may result in a difference between the performance of the Fund relative to the funds which track the same Parent Index.
- The Benchmark Index excludes companies or types of company from the Parent Index based on SWUTM's exclusions screening criteria. As a result the Fund invests in a narrower range of securities in comparison to the Parent Index. This narrower range of securities might not perform in line with the Parent Index or the market as a whole.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

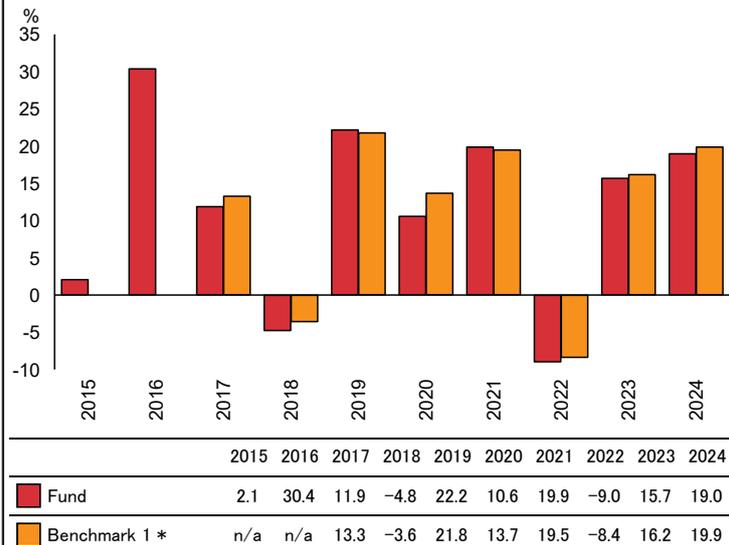
Ongoing charges	0.57%
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Charges taken from the Fund under specific conditions

Performance fee	NONE
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The Ongoing Charge figure is as at 31/10/2024.
- The annual report for each financial year will include detail on the exact charges made.
- The Ongoing Charge is taken from the income of the Fund. For more information about charges, please refer to the Prospectus of Scottish Widows Managed Investment Funds ICVC, which is available at www.scottishwidows.co.uk/kiids

Past performance



Source: FE fundinfo 2025

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 02/03/1998.
- Share/unit class launch date: 02/03/1998.
- Performance is calculated in GBP.
- Performance is net of charges.
- The index tracked by the Fund changed from the FTSE All-World ex UK Index to the FTSE All-World ex UK Custom Screened Index. The index performance displayed shows the original index up to 03/5/2022 and the Custom Screened Index from 04/05/2022. The new index excludes certain companies in order that the Fund invests more responsibly.
- * Benchmark 1 – FTSE All-World ex UK Custom Screened

Practical information

- The Investment Adviser to the Fund is abrdn Investments Limited.
- The depositary for the Fund is State Street Trustees Limited.
- The Fund prices are available from www.scottishwidows.co.uk/funds
- The tax regime applicable is that of the United Kingdom and may have an impact on your tax position.
- Scottish Widows Unit Trust Managers may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- Scottish Widows Managed Investment Funds ICVC is a Non-UCITS retail scheme (NURS) with a number of different funds. The assets and liabilities of each fund are segregated by law. Therefore, the assets of this fund belong exclusively to it and are not available to meet the liabilities of any other fund of the Scottish Widows Managed Investment Funds ICVC. This Key Investor Information Document describes a single fund of the NURS. The Prospectus and Report and Accounts are prepared for the entire NURS and are available in English and free of charge at www.scottishwidows.co.uk/kiids
- Further details can be found in the Supplementary Investor Information Document for the Scottish Widows High Level Entry OEIC funds
- You can find further details on the Fund including its risks and the Fund's objective and policy in the Prospectus.
- You can make switches into other shares or funds. See "Switching" in the Prospectus.
- Details of our remuneration policy, which includes a description of how remuneration and benefits are calculated, the identities of the persons responsible for awarding remuneration and benefits and the composition of the remuneration committee can be found here – <http://reference.scottishwidows.co.uk/docs/grouppremun.pdf>. A paper copy is available free of charge upon request.
- The International Equity Tracker Fund is not in any way connected to or sponsored, endorsed, sold or promoted by the London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). The LSE Group does not accept any liability whatsoever to any person arising out of the use of the FTSE All-World ex UK Custom Screened Index and FTSE All-World ex UK Index, or the underlying data.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Scottish Widows Unit Trust Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. 52716

This Key Investor Information is accurate as at 19/02/2025.