

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## The Plain Andrews Unit Trust Net Income Units [ISIN: GB00B00NV387]

The Authorised Fund Manager of the Fund is Tutman Fund Solutions Limited, part of the Thesis group.

### Objectives and investment policy

The Fund aims to achieve a balanced return of income and capital growth.

At least 60% of the Fund's assets will provide exposure to shares of companies from anywhere in the world, in any market sector and of any market capitalisation. The exposure of the Fund will be achieved by investing at least 40% of the Fund in collective investment schemes although between 0% and 35% of the Fund exposure may be direct exposure to equities.

To the extent not invested as set out above, the Fund may also invest in the following asset classes to provide a mix of growth assets:

- Fixed income bonds (including government and corporate bonds) and;
- Alternative investments (including convertibles, exchange traded commodities (ETCs), commodity based Exchange Traded Funds (ETFs), high yield bonds, infrastructure (including real estate investment trusts/closed ended funds), private equity and renewable energy (with exposure to private equity and renewable energy being achieved through listed investments), UCITS regulated absolute return funds, UCITS operating hedge fund strategies and UCITS regulated insurance-linked 'Catastrophe Bond' funds.

The Fund may also invest directly in other transferable securities, money market instruments and cash.

The Fund may use derivatives for Efficient Portfolio Management (EPM), i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital.

Any income the Fund generates will be paid out to you.

You can buy and sell units every Wednesday and the first working day of the month.

The Fund is actively managed, which means that the manager has discretion over the composition of its portfolio, and the Fund is not tracking a benchmark nor is the Fund constrained by the value, price or components of a benchmark or any other aspect. The Fund is also not aiming to match or exceed the return of any benchmark.

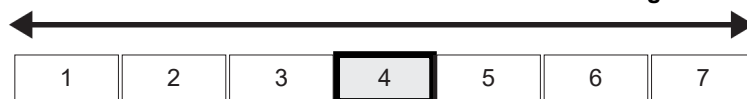
For full investment objectives and policy details please refer to the Prospectus.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



- The Fund is in a medium category because the price of its investments have risen or fallen to some extent. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.
- The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to future performance.
- Where the Fund invests in bonds, there is a risk the bond issuer may fail to meet its repayments. This is usually a greater risk for bonds that produce a higher level of income. Changes in interest rates, inflation and the creditworthiness of the bond issuer may also affect the bond's market value.
- Where the Fund invests into other investment funds, they may invest in different assets, countries or economic sectors and therefore have different risk profiles not in line with those of the Fund.
- The Fund is entitled to use derivative instruments for EPM. Derivatives may not achieve their intended purpose. Their prices may move up or down significantly over relatively short periods of time which may result in losses greater than the amount paid. This could adversely impact the value of the Fund.
- The organisation from which the Fund buys a derivative may fail to carry out its obligations, which could also cause losses to the Fund.
- The Fund may invest in securities not denominated in sterling, the value of your investments may be affected by changes in currency exchange rates.
- For full details on risk factors for this Fund, please refer to the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

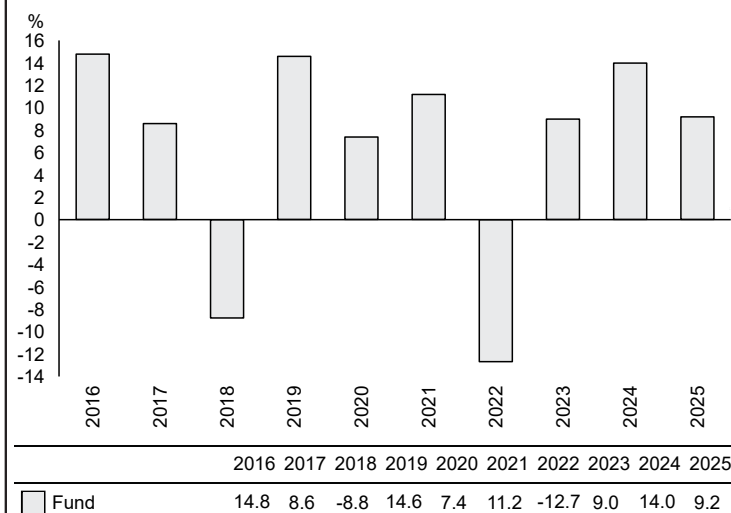
Ongoing charges	1.05%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- Previously, the Ongoing Charges Figure (OCF) included expenses incurred by a Fund on any investments in collective investment schemes and closed ended vehicles such as investment trusts (the synthetic OCF). Following guidance issued by the Investment Association on 30 November 2023, any synthetic OCF now excludes the expenses of closed ended vehicles.
- The Fund's annual report for each financial year will include detail on the exact charges made.
- The ongoing charges figure is for the year ending 05/04/2025.
- For further information about charges, please refer to relevant sections in the Fund's Prospectus.

## Past performance



Source: FE fundinfo 2026

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 06/04/2004.
- Share/unit class launch date: 06/04/2004.
- Performance is calculated in GBP.
- Before 26/03/2025 the Fund had different characteristics. The Fund's investment objective and investment policy changed on 26/03/2025 and the performance before this date was achieved using an objective and investment policy that no longer applies.
- All charges and fees, except any entry, exit or switching charges, have been included within the performance calculation.

## Practical information

- The Trustee of the Fund is NatWest Trustee & Depositary Services Limited.
- You can get further information on the Fund, including how to buy and sell units, from the Prospectus and the latest annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning 0141 483 9701.
- The latest unit prices are available on [www.trustnet.com](http://www.trustnet.com) or by telephoning 0141 483 9701.
- UK tax laws may impact your own tax position.
- Tutman Fund Solutions Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the UK UCITS.
- Details of the Thesis Group remuneration policy are available on <https://www.tutman.co.uk/remuneration-policy/> and a copy will be made available free of charge on request.