

Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SJP Balance InRetirement

(ISIN: Class L accumulation units GB00BMB2S715). This fund is managed by St. James's Place Unit Trust Group Ltd.

Objectives and investment policy

The fund aims to achieve a mix of capital growth and income over a period of five years, by investing in assets, predominantly via collective investment schemes managed by the Manager. In most market conditions, the fund will invest at least 50% of its assets in equities with the remainder invested in fixed interest securities and alternative strategies (where sources of return may differ from the wider equity and fixed interest markets, such as Property). In extreme market conditions, the fund retains the ability to vary its asset allocation in a manner commensurate to the market conditions, which may include investing the majority of its assets in fixed interest securities and alternative strategies (via the underlying collective investment schemes) or investing directly into money market instruments, cash and near cash.

The fund is permitted to fully invest in collective investment schemes managed by the fund's Manager and may also invest in other collective investment schemes (which may include exchange traded funds) which are not managed by the fund's Manager as well as in transferable securities, money market instruments, cash for ancillary purposes and derivatives and forward transactions for hedging purposes only.

The underlying collective investment schemes are predominantly invested in assets, including shares and fixed interest securities issued by companies and governments and alternative asset strategies. They may also be permitted to invest in derivatives and forward transactions for the purposes of investment and for the purposes of efficient portfolio management (including hedging).

The fund is actively managed without reference to a benchmark. The fund uses multiple investment approaches to seek a diverse combination of investment opportunities across asset classes, predominantly focussed on equity and fixed interest securities.

The fund will invest in a diverse range of asset classes in order to reduce risk, but fluctuations in value may be significant.

The fund's portfolio of underlying Collective Investment Schemes is subject to change based on prevailing market conditions and circumstances in accordance with the risk profile of the fund.

Any income generated by investments will be reinvested in the fund.

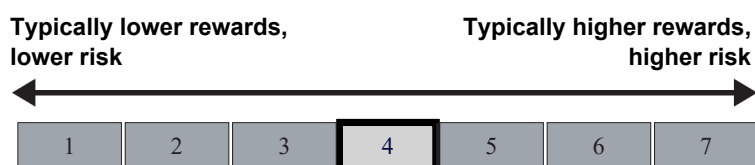
The fund is normally priced every working day and you can take your money out whenever you wish to do so.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Other information: The fund's custodians hold assets on behalf of the fund but separate from their own balance sheets. This is designed to protect the assets if the custodian's default on their obligations. For further details on the specific risks applicable to this fund please see the fund's prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



The category above reflects how much the fund's unit price has moved up and down over the last five years. The Collective Investment Schemes in which the fund invests holds a wide range of investments including equities and bonds. The value of the fund can fluctuate, but tends to move less than a fund investing only in equities. Even funds in the lowest risk category are not risk-free. The value of your investments is not guaranteed and you may not get back the amount invested. Other key risks to understand for this fund are that the underlying Collective Investment Schemes in which the fund invests may invest in:

- Credit risk. This fund invests in fixed income securities. There is a risk the issuer of these securities will fail to make interest or capital payments. The value of these securities will be affected by a change in the issuer's ability to make payments, or the perceived credit quality of the issuer.
- Interest rate risk. The fund's investments are sensitive to changes in interest rates. For example, an increase in interest rates will usually cause a fall in the value of the fund's investments.
- Foreign currency exposure. The fund holds assets denominated in other currencies, whose value may rise and fall due to movements in exchange rates.
- Emerging markets. This fund invests in less developed economies and less mature markets, so its value may fluctuate more than that of a fund which invests in developed economies.
- Smaller companies. The fund invests in smaller companies whose value may fluctuate more than that of larger companies. Market conditions, such as a decrease in market liquidity, may make it difficult to buy or sell these shares.
- Derivative risk. This fund may invest in derivatives for efficient portfolio management. This is intended to reduce risk, reduce costs, or to generate additional capital or income at a low level of risk. The Collective Investment Schemes in which the fund invests may additionally use derivatives for investment purposes. This may result in the fund being leveraged and creates the potential for large fluctuations in the value of the fund. There is also a risk that the counterparties of such trades may fail in meeting their obligations.
- Counterparty risk. The fund may trade in instruments which are not dealt on a centralised exchange. There is a risk that the counterparties of such trades may fail in meeting their obligations.
- Liquidity risk. In certain market conditions the fund's investments may be illiquid, meaning at times they may be difficult to buy and sell. This may cause an adverse impact on the trading price and can decrease the value of the fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

Ongoing charges	1.59%
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Charges taken from the Fund under specific conditions

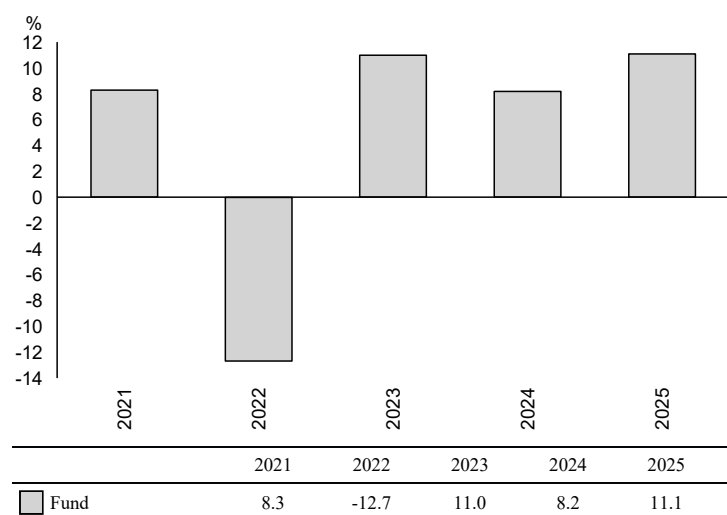
Performance fee	NONE
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The entry and exit charges shown are maximum figures. In some cases you might pay less. For example, switches into this fund from other St. James's Place Unit Trusts receive a discount of up to 5% from the entry charge. Your St. James's Place Partner can give you more information about this.

The ongoing charges figure shown here is an estimate of the charges because there was an increase in fund management charges with effect from 22 August 2025 following a pricing review. The fund's annual report for each financial year will include detail on the exact charges made. This figure may vary from year to year. It does not include costs incurred by the fund when buying or selling assets.

More information about charges can be found in section 14 of the fund's prospectus, available from your St. James's Place Partner.

Past performance



Source: FE fundinfo 2026

You should be aware that past performance is not a guide to future performance.

Fund launch date: 21/09/2020.

Share/unit class launch date: 21/09/2020.

Performance is calculated in GBP.

- The chart shows the past performance of this unit class for all full calendar years since it was launched.
- The performance shown in the chart allows for ongoing charges but does not allow for entry charges.

Practical information

- The trustee of the fund is NatWest Trustee and Depositary Services Limited.
- The fund also issues Class M, Class S and Class Z units. Ownership restrictions vary by unit class and are set out in the prospectus.
- Further information about the fund can be found in the fund fact sheet, the prospectus, the annual report and accounts and the half-yearly reports, which are available in English, free of charge from your St. James's Place Partner or by calling our Administration Centre on 0800 027 1031.
- The latest fund prices are available at www1.sjp.co.uk/funds or by calling our Administration Centre on 0800 027 1031.
- The amount you receive from your investment will depend on your personal tax position and tax rules in the United Kingdom, which may change without warning.

Details of the manager's up to date remuneration policy, including a description of how remuneration and benefits are calculated and the composition of the remuneration committee, are available on our website at www.sjp.co.uk/the-group/corporate-governance or by calling our Administration Centre on 0800 027 1031.

The fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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