

Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SJP Diversified Assets (FAIF)

(ISIN: Class L accumulation units GB00BG0CVV57). This fund is managed by St. James's Place Unit Trust Group Ltd.

Objectives and investment policy

The fund aims to provide capital growth over a period of five years or more through exposure to a diverse range of asset classes.

The fund is a Fund of Alternative Investment Funds that will typically invest into a range of unregulated collective investment schemes in order to gain exposure to asset classes including, but not limited to, private loans, syndicated loans, asset backed securities, secured and unsecured bonds, private equity, real estate and infrastructure.

The fund will invest at least 70% into unregulated collective investment schemes operated by an associate of the investment adviser. The manager will only select collective investment schemes for investment where the schemes and their operators pass the manager's rigorous assessment process.

The fund is also permitted to invest in transferable securities, regulated collective investment schemes, money market instruments and deposits. The fund is permitted to use derivatives and forward transactions for the purposes of efficient portfolio management (including hedging).

The fund is actively managed without reference to a benchmark. The strategy uses both bottom up and top down analysis to identify opportunities across multiple asset classes, regions and credit ratings.

The fund is normally priced every working day.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Other information: The fund's custodians hold assets on behalf of the fund but separate from their own balance sheets. This is designed to protect the assets if the custodian's default on their obligations. For further details on the specific risks applicable to this fund please see the fund's prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



The category above reflects how much the fund's unit price has moved up and down over the last five years. The fund invests in a wide range of asset classes, such as private loans, private equity, real estate and infrastructure. Its value can fluctuate, but will tend to move by less than that of a fund invested only in publicly traded equities. Even funds in the lowest risk category are not risk-free. The value of your investments is not guaranteed and you may not get back the amount invested. Other key risks to understand for this fund are:

- **Credit risk.** This fund invests in fixed income securities. The value of these securities will be affected by a change in the issuer's ability to make interest or capital payments, or the perceived credit quality of the issuer.
- **Interest rate risk.** The fund's investments are sensitive to changes in interest rates. For example, an increase in interest rates will usually cause a fall in the value of the fund's investments.
- **High yield bond risk.** Bonds rated below Investment Grade or unrated generally carry greater market, credit and liquidity risk, meaning greater uncertainty of returns and higher probability of default.
- **Securitised credit risk.** This fund may invest in securitised credit, which is a pool of assets such as mortgages or loans. The value and liquidity of these assets may vary due to the acceleration or extension of the underlying cashflows, in addition to the potential for default.
- **Private markets.** The fund invests in private market asset classes. The performance of these assets may not be correlated with asset classes such as equities and bonds. The fund's investments can be difficult to value and the manager may therefore need to rely on non-public sources of information or estimates when pricing the fund.
- **Foreign currency exposure.** The fund holds assets denominated in other currencies, whose value may rise and fall due to movements in exchange rates.
- **Derivative risk.** This fund may invest in derivatives for efficient portfolio management. This is intended to reduce risk, reduce costs, or to generate additional capital or income at a low level of risk.
- **Liquidity risk.** The fund's investments may be illiquid, meaning at times they may be difficult to buy and sell. This may cause an adverse impact on the trading price and can decrease the value of the fund. If private market assets need to be sold on the secondary market, they may be sold at a material discount to their current market values.
- **Redemption delays.** There is a possibility that if the fund experiences large redemptions or the asset classes in which it is invested in become difficult to sell, you may not be able to redeem your investment on a given day.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

Ongoing charges	2.29%
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Charges taken from the Fund under specific conditions

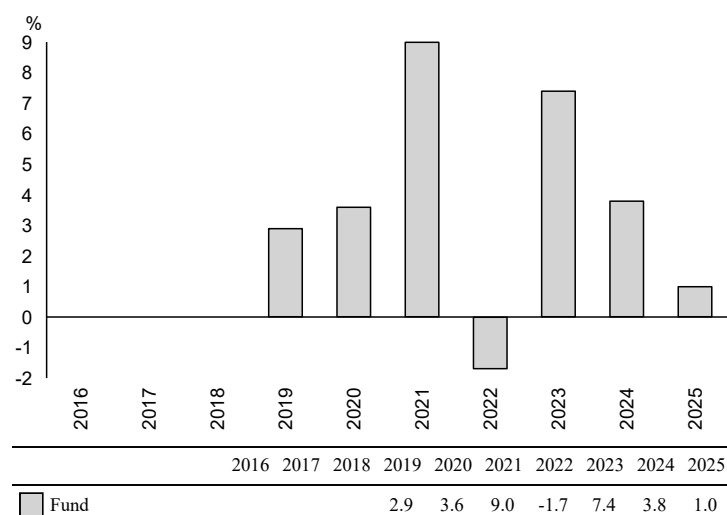
Performance fee	NONE
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The entry and exit charges shown are maximum figures. In some cases you might pay less. For example, switches into this fund from other St. James's Place Unit Trusts receive a discount of up to 5% from the entry charge. Your St. James's Place Partner can give you more information about this.

The ongoing charges figure shown here is an estimate of the charges because there was a decrease in fund management charges with effect from 22 August 2025 following a pricing review. The fund's annual report for each financial year will include detail on the exact charges made. This figure may vary from year to year. It does not include costs incurred by the fund when buying or selling assets.

More information about charges can be found in section 14 of the fund's prospectus, available from your St. James's Place Partner.

Past performance



Source: FE fundinfo 2026

You should be aware that past performance is not a guide to future performance.

Fund launch date: 08/10/2018.

Share/unit class launch date: 08/10/2018.

Performance is calculated in GBP.

- The chart shows the past performance of this unit class for all full calendar years since it was launched.
- The performance shown in the chart allows for ongoing charges but does not allow for entry charges.

Practical information

- The trustee of the fund is NatWest Trustee and Depositary Services Limited.
- The fund also issues Class M and Class S units. Ownership restrictions vary by unit class and are set out in the prospectus.
- Further information about the fund can be found in the fund fact sheet, the prospectus, the annual report and accounts and the half-yearly reports, which are available in English, free of charge from your St. James's Place Partner or by calling our Administration Centre on 0800 027 1031.
- The latest fund prices are available at www1.sjp.co.uk/funds or by calling our Administration Centre on 0800 027 1031.
- The amount you receive from your investment will depend on your personal tax position and tax rules in the United Kingdom, which may change without warning.

Details of the manager's up to date remuneration policy, including a description of how remuneration and benefits are calculated and the composition of the remuneration committee, are available on our website at www.sjp.co.uk/the-group/corporate-governance or by calling our Administration Centre on 0800 027 1031.

The fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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