

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SJP Diversified Bond

(ISIN: Class L accumulation units GB00BPRXKV30). This fund is managed by St. James's Place Unit Trust Group Ltd.

Objectives and investment policy

The investment objective of the fund is to achieve income and growth over a period of five years, by investing at least 75% in a diversified portfolio of global fixed interest securities.

The fund may invest directly and indirectly into fixed interest and index-linked securities including, but not limited to, UK and overseas government bonds, supranational bonds, emerging market bonds, defaulted bonds, distressed bonds, convertible bonds, corporate bonds and currencies. The fund may obtain indirect exposure to such investments via investment in derivatives (which may be significant) and units/shares in collective investment schemes. There is no restriction on the credit rating of the securities that the fund may hold. The fund may invest in derivatives and forward transactions for investment purposes to gain long and/or synthetic short exposures to both individual securities and indices, as well as for the purposes of efficient portfolio management (including hedging). The fund is also permitted to invest directly or indirectly in other asset classes including other transferable securities, money market instruments, cash and near cash, units in collective investment schemes, deposits, asset-backed securities, collateralised loan obligations, and other derivative and forward transactions and may borrow and enter into stocklending and repurchase agreements.

The fund is actively managed without reference to a benchmark. The strategy employs a blend of investment styles which use both bottom up and top down analysis to identify opportunities across multiple regions and credit ratings.

You can choose to invest in accumulation units, which reinvest any income produced by the fund's investments, or income units which pay the income to the investor quarterly in January, April, July and October.

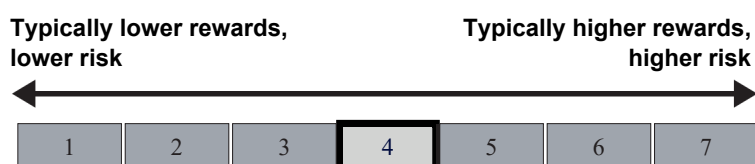
The fund is normally priced every working day and you can take your money out whenever you wish to do so.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Other information: The fund's custodians hold assets on behalf of the fund but separate from their own balance sheets. This is designed to protect the assets if the custodian's default on their obligations. For further details on the specific risks applicable to this fund please see the fund's prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



The category above reflects how much the fund's unit price has moved up and down over the last five years. This fund invests bonds. Its value can fluctuate, but tends to move less than a fund investing only in equities. Even funds in the lowest risk category are not risk-free. The value of your investments is not guaranteed and you may not get back the amount invested.

Other key risks to understand for this fund are:

- **Credit risk.** This fund invests in fixed income securities, including bonds issued by companies and governments, and securitised assets including asset-backed securities and collateralised loan obligations. There is a risk the issuer of these securities will fail to make interest or capital payments. The value of these securities will be affected by a change in the issuer's ability to make payments, or the perceived credit quality of the issuer.
- **Interest rate risk.** The fund's investments are sensitive to changes in interest rates. For example, an increase in interest rates will usually cause a fall in the value of the fund's investments.
- **High yield bond risk.** High yield bonds (normally rated below Investment Grade or unrated as measured by S&P or equivalent credit rating agencies) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns and higher probability of default.
- **Securitised credit risk.** This fund may invest in securitised credit, which is a pool of assets such as mortgages or loans. The value and liquidity of these assets may vary due to the acceleration or extension of the underlying cashflows, in addition to the potential for default.
- **Leverage.** This fund makes significant use of derivatives for investment purposes and efficient portfolio management. This may result in the fund being leveraged and creates the potential for large fluctuations in the value of the fund. The fund could be exposed to a greater loss than the initial investment in the derivative transaction. Leverage on certain types of transactions may: impair the fund's liquidity, cause it to sell holdings at unfavourable times, or otherwise cause the fund not to achieve its intended objectives.
- **Counterparty risk.** The fund may trade in instruments which are not dealt on a centralised exchange. There is a risk that the counterparties of such trades may fail in meeting their obligations.
- **Liquidity risk.** In certain market conditions the fund's investments may be illiquid, meaning at times they may be difficult to buy and sell. This may cause an adverse impact on the trading price and can decrease the value of the fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

Ongoing charges	1.44%
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Charges taken from the Fund under specific conditions

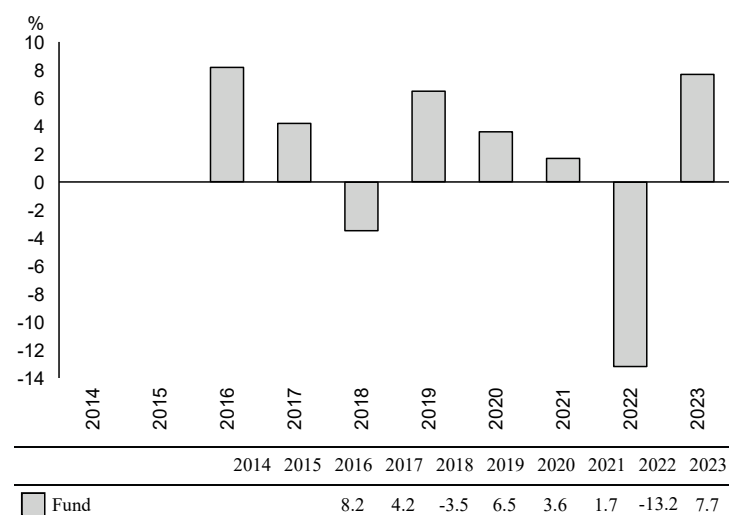
Performance fee	NONE
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The entry and exit charges shown are maximum figures. In some cases you might pay less. For example, switches into this fund from other St. James's Place Unit Trusts receive a discount of up to 5% from the entry charge. Your St. James's Place Partner can give you more information about this.

The ongoing charges figure is based on expenses for the year ending 30 September 2023. This figure may vary from year to year. It does not include costs incurred by the fund when buying or selling assets. The ongoing charges and expenses on the fund are taken from capital rather than income. This has the effect of constraining growth.

More information about charges can be found in section 14 of the fund's prospectus, available from your St. James's Place Partner.

Past performance



Source: FE fundinfo 2024

You should be aware that past performance is not a guide to future performance.

Fund launch date: 02/11/2015.

Share/unit class launch date: 02/11/2015.

Performance is calculated in GBP.

- The chart shows the past performance of this unit class for all full calendar years since it was launched.
- The performance shown in the chart allows for ongoing charges but does not allow for entry charges.

Practical information

- The trustee of the fund is NatWest Trustee and Depositary Services Limited.
- In addition to describing Class L Accumulation units (ISIN: GB00BPXRKV30), this Key Investor Information Document may also be used as a representative of Class L Income units (ISIN: GB00BPXRKW47), Gross Class L Accumulation units (ISIN: GB00BPYP9N15) and Gross Class L Income units (ISIN: GB00BPYP9P39) of St. James's Place Diversified Bond Unit Trust. Class L accumulation units and Class L income units are available for non-ISA investment and you can switch between them at any time. Class L Gross Accumulation units and Class L Gross Income units are only available for investment within an ISA and you can switch between them at any time. All information in this document applies to all types of Class L units, with the exception of past performance of this unit class. Performance information relates only to Class L Accumulation units and the performance of for Class L Gross Accumulation units held within an ISA would have been at least as high as the performance figures shown. The performance of Class L Income units and Class L Gross Income units is reduced due to income that has been distributed.
- The fund also issues Class H, Class M, Class S and Class Z units. Ownership restrictions vary by unit class and are set out in the prospectus.
- Further information about the fund can be found in the fund fact sheet, the prospectus, the annual report and accounts and the half-yearly reports, which are available in English, free of charge from your St. James's Place Partner or by calling our Administration Centre on 0800 027 1031.
- The latest fund prices are available at www.l.sjp.co.uk/funds or by calling our Administration Centre on 0800 027 1031.
- The amount you receive from your investment will depend on your personal tax position and tax rules in the United Kingdom, which may change without warning.

St. James's Place Unit Trust Group Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Details of the manager's up to date remuneration policy, including a description of how remuneration and benefits are calculated and the composition of the remuneration committee, are available on our website at www.sjp.co.uk/the-group/corporate-governance or by calling our Administration Centre on 0800 027 1031.

The fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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