Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

St James's Place

SJP UK Equity Income

(ISIN: Class L accumulation units GB00B67ZGT04). This fund is managed by St. James's Place Unit Trust Group Ltd.

Objectives and investment policy

The investment objective of the Fund is to achieve over a term of five years a level of income in excess of the average yield of the MSCI UK All Cap Index Net (GBP) (the "Benchmark") with the potential for capital growth (net of fees).

The Fund aims to achieve this objective by investing a minimum of 80% of its net assets in shares of companies domiciled, incorporated in, or which have significant economic exposure to the UK. Such companies may also be listed in the UK. Economic exposure is based on factors such as the company's revenue, assets and employees, as determined by the Investment Adviser.

The Fund may invest the remaining 20% of its net assets in global equities (i.e. shares).

The Fund may invest directly or indirectly through units and/or shares in other collective investment schemes (subject to the limit below).

The Fund is also permitted to invest in other asset classes including UK and overseas fixed interest and index-linked securities, transferable securities, units and/or shares in collective investment schemes (up to a limit of 10% of the Fund's net asset value), money market instruments (i.e. debt securities with short-term maturities), deposits, cash and near cash.

The Fund is permitted to make limited use of derivative instruments (that is financial instruments whose value derives from and is dependent on another underlying asset) for the purposes of Efficient Portfolio Management and currency hedging.

The fund is actively managed by multiple investment managers who undertake different but complementary investment strategies for achieving the fund's objective within the parameters of its policy. The strategies use bottom up, fundamental analysis to identify opportunities, taking into account current and prospective dividends, and are blended to achieve a balanced and diversified portfolio.

You can choose to invest in accumulation units, which reinvest any income produced by the fund's investments, or income units which pay the income to the investor quarterly in February, May, August and November.

The fund is normally priced every working day and you can take your money out whenever you wish to do so.

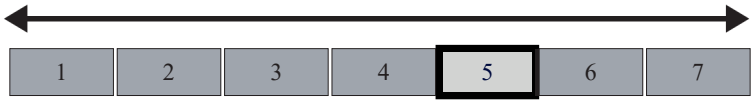
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Other information: The fund's custodians hold assets on behalf of the fund but separate from their own balance sheets. This is designed to protect the assets if the custodian's default on their obligations. For further details on the specific risks applicable to this fund please see the fund's prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, lower risk — **Typically higher rewards, higher risk**



The category above reflects how much the fund's unit price has moved up and down over the last five years. The fund invests in equities, whose value can change substantially over short periods of time. Even funds in the lowest risk category are not risk-free. The value of your investments is not guaranteed and you may not get back the amount invested.

Other key risks to understand for this fund are:

• Smaller companies. The fund invests in smaller companies whose value may fluctuate more than that of larger companies. Market conditions, such as a decrease in market liquidity, may mean it is not easy to buy or sell the companies.

• Derivative risk. This fund may invest in derivatives for efficient portfolio management. This is intended to reduce risk, reduce costs, or to generate additional capital or income at a low level of risk.

• Liquidity risk. In certain market conditions the fund's investments may be illiquid, meaning at times they may be difficult to buy and sell. This may cause an adverse impact on the trading price and can decrease the value of the fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	1.53%

Charges taken from the Fund under specific conditions	
Performance fee	NONE

The entry and exit charges shown are maximum figures. In some cases you might pay less. For example, switches into this fund from other St. James's Place Unit Trusts receive a discount of up to 5% from the entry charge. Your St. James's Place Partner can give you more information about this.

The ongoing charges figure shown here is an estimate of the charges because there was a decrease in fund management charges with effect from 22 August 2025 following a pricing review. The fund's annual report for each financial year will include detail on the exact charges made. This figure may vary from year to year. It does not include costs incurred by the fund when buying or selling assets. The ongoing charges and expenses on the fund are taken from capital rather than income. This has the effect of constraining growth.

More information about charges can be found in the fund's prospectus, available from your St. James's Place Partner, the Administration Centre, or from www.sjp.co.uk.

Past performance

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	8.3	11.6	-11.6	20.7	-8.0	15.3	-1.0	9.2	15.7	24.3

Source: FE fundinfo 2026

You should be aware that past performance is not a guide to future performance.

Fund launch date: 18/10/2010.

Share/unit class launch date: 18/10/2010.

Performance is calculated in GBP.

Δ Before this date the Fund had different characteristics.

• The chart shows the past performance of this unit class over the last 10 years. There was a significant change to the fund's objectives in October 2022. Past performance in the period prior to this date was achieved under circumstances that no longer apply.

• The performance shown in the chart allows for ongoing charges but does not allow for entry charges.

Practical information

• The trustee of the fund is NatWest Trustee and Depositary Services Limited.

• In addition to describing Class L Accumulation units (ISIN: GB00B67ZGT04), this Key Investor Information Document may also be used as a representative of Class L Income units (ISIN: GB00B3P2VG42) of St. James's Place UK Equity Income Unit Trust. You can switch between Class L accumulation units and Class L income units at any time. All information in this document applies to both types of Class L units, with the exception of performance of the fund. Performance information relates only to Class L accumulation units as the performance of Class L income units is reduced due to income that has been distributed.

• The fund also issues Class M, Class S and Class T units. Ownership restrictions vary by unit class and are set out in the prospectus.

• Further information about the fund can be found in the fund fact sheet, the prospectus, the annual report and accounts and the half-yearly reports, which are available in English, free of charge from your St. James's Place Partner or by calling our Administration Centre on 0800 027 1031.

• The latest fund prices are available at www1.sjp.co.uk/funds or by calling our Administration Centre on 0800 027 1031.

• The amount you receive from your investment will depend on your personal tax position and tax rules in the United Kingdom, which may change without warning.

St. James's Place Unit Trust Group Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Details of the manager's up to date remuneration policy, including a description of how remuneration and benefits are calculated and the composition of the remuneration committee, are available on our website at www.sjp.co.uk/the-group/corporate-governance or by calling our Administration Centre on 0800 027 1031.

The fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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