

Non-UCITS retail scheme Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Scottish Widows Cash Fund Class A Accumulation

A sub-fund of the Scottish Widows Managed Investment Funds ICVC.
The Fund is managed by Scottish Widows Unit Trust Managers Ltd, part of the Lloyds Banking Group.
ISIN: GB0031904815

Objectives and investment policy

To provide a level of income in line with money market* rates with a high level of capital security by investing in short-term money market assets.

The benchmark index for the Fund is the Sterling Overnight Index Average (SONIA) (the "Index"). The Fund is actively managed by the Investment Adviser who chooses investments with the aim of outperforming the Index by 0.1%** per annum on a rolling 3 year basis, before deduction of fees.

The Fund is a short-term Variable Net Asset Value (VNAV) money market fund, which is a form of qualifying money market fund. It will invest in assets in which a short term VNAV fund is authorised to invest and accordingly its investment objective and policy meets the conditions specified in the definition of qualifying money market fund.

The Fund will invest in bank and building society deposits, certificates of deposit, short dated gilts and treasury bills.

The net asset value of the Fund will fluctuate daily. The Fund's Share price is calculated in accordance with the Money Market Fund Regulation.

*The money market is where financial institutions and companies access short-term borrowing and lending.

**Note: there are Share Classes in the Fund where fees may exceed the Fund's outperformance target relative to the Index. For those Share Classes, the Fund may underperform the Index after deduction of fees even if its outperformance target is achieved.

The SONIA has been selected as an appropriate benchmark as it reflects the average of the interest rates that banks pay to borrow sterling overnight from other financial institutions and other institutional investors.

Derivatives and stock lending may be used for the purpose of managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth (often referred to as efficient portfolio management).

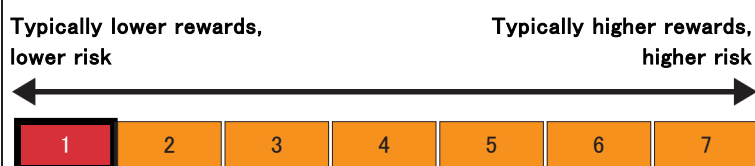
Any Income received by the Fund is retained in the Fund and has the effect of increasing the share price.

We calculate the value of the Fund at 8am daily on working days in the UK. Our dealing times are from 9am to 5pm each working day. Instructions received before 5pm will receive the next available price.

This is a short-term money market fund and its investment objectives and policies will meet the conditions of the definition of a short-term money market fund.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- The share class is ranked at 1 because it has experienced very low levels of volatility over the past 5 years.
- The value of your investment and any income from it is not guaranteed and can go up and down depending on investment performance.
- Specific investment risks for the Fund are:
- The Cash Fund is not a guaranteed investment and has a risk of loss. An investment in a money market fund, such as the Cash Fund, is different from an investment in cash deposits and amounts invested can fluctuate in value. During periods of low interest rates, any investment growth may not cover the charges deducted from the Fund, resulting in a net investment loss. This means the value of an investment in the Fund can reduce over time. The Fund has no external support to guarantee its liquidity, or to stabilise the Net Asset Value per Share. The Cash Fund has relatively low potential for investment growth and is unlikely to be suitable as a long-term investment.
- The use of derivatives for Efficient Portfolio Management might not achieve the described outcomes and may result in greater fluctuations of the value of the Fund, however it is not intended that this will cause the risk profile of the Fund to change.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

| | |
|--------------|-------|
| Entry charge | 0.00% |
| Exit charge | 0.00% |

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

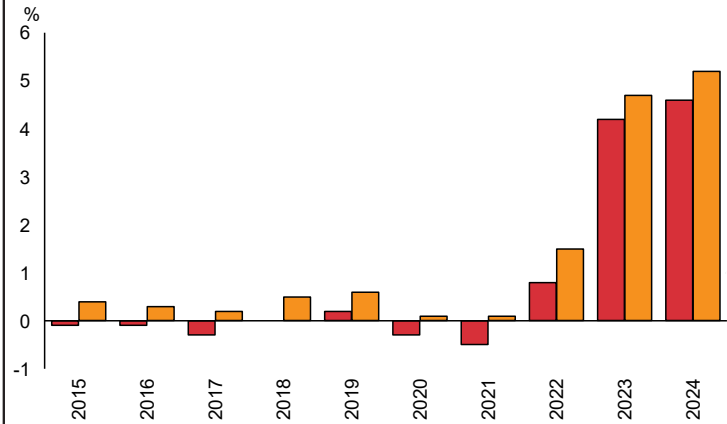
| | |
|-----------------|-------|
| Ongoing charges | 0.57% |
|-----------------|-------|

Charges taken from the Fund under specific conditions

| | |
|-----------------|------|
| Performance fee | NONE |
|-----------------|------|

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- There is no charge to switch into this fund.
- The Ongoing Charge figure is as at 31/10/2024.
- The annual report for each financial year will include detail on the exact charges made.
- The Ongoing Charge is taken from the income of the Fund. For more information about charges, please refer to the Prospectus of Scottish Widows Managed Investment Funds ICVC, which is available at www.scottishwidows.co.uk/kiids

Past performance



| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------|------|------|------|------|------|------|------|------|------|------|
| Fund | -0.1 | -0.1 | -0.3 | 0.0 | 0.2 | -0.3 | -0.5 | 0.8 | 4.2 | 4.6 |
| Benchmark 1 * | 0.4 | 0.3 | 0.2 | 0.5 | 0.6 | 0.1 | 0.1 | 1.5 | 4.7 | 5.2 |

Source: FE fundinfo 2025

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 30/04/1993.
- Share/unit class launch date: 30/04/1993.
- Performance is calculated in GBP.
- Performance is net of charges.
- The Index plus outperformance target and the Fund performance figures are shown on an annual basis.
- In practice, as explained in the 'Objectives and investment policy' section, the Fund's outperformance target applies over a rolling 3 year basis.
- In addition, the Index plus outperformance target is calculated without deduction of charges whereas fund performance is calculated after deduction of charges.
- From August 2019 to June 2021 the benchmark index for the Cash Fund was LIBOR with an outperformance target of 0.05%, before deduction of fees. This benchmark and outperformance target is illustrated in the figures from 07/08/2019 to 21/06/2021. In June 2021 we changed the benchmark index to the Sterling Overnight Index Average (SONIA) with an outperformance target of 0.1%, before deduction of fees. This is illustrated in the benchmark figures from 22/06/2021 onwards. Prior to August 2019 the fund aimed to outperform its benchmark.
- * Benchmark 1 – Benchmark

Practical information

- The Investment Adviser to the Fund is Schroders Investment Management Limited.
- The depositary for the Fund is State Street Trustees Limited.
- The Fund prices are available from www.scottishwidows.co.uk/funds
- The tax regime applicable is that of the United Kingdom and may have an impact on your tax position.
- Scottish Widows Managed Investment Funds ICVC is a Non-UCITS retail scheme (NURS) with a number of different funds. The assets and liabilities of each fund are segregated by law. Therefore, the assets of this fund belong exclusively to it and are not available to meet the liabilities of any other fund of the Scottish Widows Managed Investment Funds ICVC. This Key Investor Information Document describes a single fund of the NURS. The Prospectus and Report and Accounts are prepared for the entire NURS and are available in English and free of charge at www.scottishwidows.co.uk/kiids
- Further details can be found in the Supplementary Investor Information Document for the Scottish Widows High Level Entry OEIC funds
- You can make switches into other shares or funds. See "Switching" in the Prospectus.
- Details of our remuneration policy, which includes a description of how remuneration and benefits are calculated, the identities of the persons responsible for awarding remuneration and benefits and the composition of the remuneration committee can be found here – <http://reference.scottishwidows.co.uk/docs/grouppremun.pdf>. A paper copy is available free of charge upon request.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Scottish Widows Unit Trust Managers Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

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This Key Investor Information is accurate as at 19/02/2025.