

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Baillie Gifford Worldwide European High Yield Bond Fund - Class B EUR Shares

Income Shares - ISIN IE00BJCZ3L78.  
Baillie Gifford Worldwide European High Yield Bond Fund ("the Fund") is a sub-fund of Baillie Gifford Worldwide Funds PLC (the Company). The Fund is managed by Baillie Gifford Investment Management (Europe) Limited.

### Objectives and investment policy

**Objective**

- Fund aims to achieve a high level of total return through combined capital growth and income payment. The Fund also aims to promote certain sustainability-related characteristics and contribute to the objectives of the Paris Climate Agreement through a sustainable and low-carbon approach, measured by using the Weighted Average Greenhouse Gas Intensity of the portfolio.

**Policy**

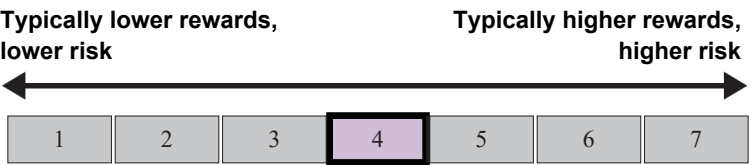
- To invest mainly in below investment grade bonds which meet the relevant sustainable criteria.
- Investments will be selected following application of business activity-based exclusions and norms-based evaluation.
- Investments in companies that derive annual revenues above a particular level from tobacco, armaments or fossil fuel extraction and production are not permitted. The Fund will comply with the Investment Managers policy on assessing breaches of the United Nations Global Compact Principles for Business.
- The Fund applies a qualitative evaluation to identify how companies contribute towards the sustainability dimensions as outlined by the Sustainability Accounting Standards Board and will exclude companies that do not meet this evaluation. The proportion of the Fund's portfolio subject to sustainability-related analysis is at least 90 per cent of the Fund's Net Asset Value.
- To help to achieve the total return target, derivatives, which are a type of financial contract, are used.
- The Fund is actively managed and no index is used for the purposes of determining or constraining the composition of the Fund's portfolio. The Fund's performance (after deduction of costs) is measured against the ICE BofA European Currency High Yield Constrained Index (hedged to euro). The Fund seeks to outperform the index.
- The Fund's Weighted Average Greenhouse Gas Intensity is also measured against the index, with an overall aim to have a Weighted Average Greenhouse Gas Intensity that is lower than the index.

**Other Information**

- Bonds are a type of investment which can be issued by companies when they want to borrow money. The issuer of the bond owes the holder a debt. The issuer is obliged to pay interest and/or repay the debt at a later date.
- Below investment grade bonds typically mean the risk of non-payment is high.
- You can sell some or all of your shares on any day on which banks in Ireland are open for business by contacting the Transfer Agent by phone or post.
- Any income due to you will be paid into your bank or building society account, paid on the dates specified in the Prospectus.
- More than 35% in value of the property of this Fund may be invested in Government and Public Securities ("GAPS").
- For further explanation and information see the investment objective and policy section of the Prospectus, which is available by contacting us.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within three years.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- Market conditions can change rapidly and a fund in any rank can lose you your investment. The Fund is classified as above as it invests in corporate bonds.
- As returns are not available for all of the past five years we've used the comparative index in their place to calculate the indicator. The indicator does not take into account the following relevant material risks.
- Bonds are affected by interest rates and inflation trends which may affect the value of the Fund. They could lose value if the issuer's financial health deteriorates.
- Derivatives can magnify losses if returns go down.
- The Fund's ESG investment policy limits the type of companies it can hold. The Fund may have different returns from funds with no such restrictions.
- The Fund's measure of weighted average greenhouse gas intensity is at portfolio level. As such, the Fund may invest in single companies that are high emitters. Only those investments that have available data will be included in the calculation. Carbon data uses the methodology of only one provider and some data may be estimated.
- The limitations of third party data, which may be backward looking or estimated, may impact on the Funds ability to achieve any non-financial considerations.
- In adverse market conditions it may be difficult to sell investments held by the fund in a timely manner and their value may fall significantly. This could affect how much money you receive and even delay the selling of your shares if dealing in the Fund is suspended.
- Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.
- You could lose your investment due to global factors like natural disasters, pandemics, or through developments such as military conflict, or changes in government policies.
- For a more detailed explanation of the risks, please see the "Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

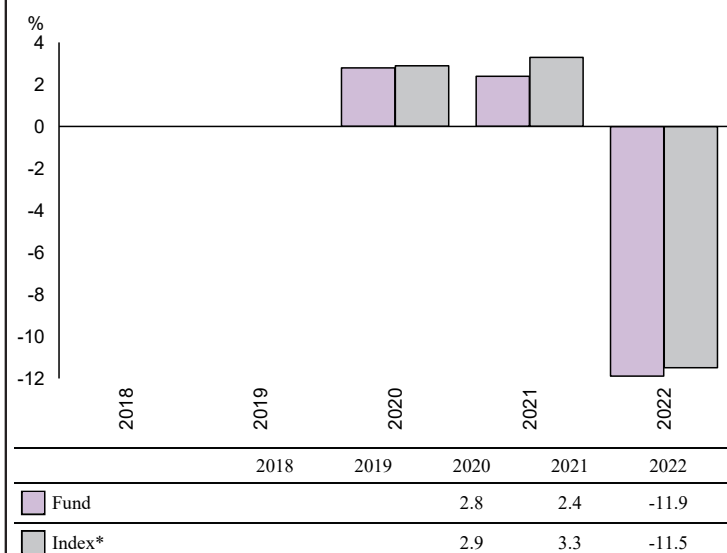
Ongoing charges	0.50%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The Fund's annual report for each financial year will include detail on the exact charges made.
- You can find further details about the charges in the fees and expenses section of the Prospectus, which is available at [www.bailliegifford.com](http://www.bailliegifford.com).

## Past performance



Source: FE fundinfo 2023

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 19/02/2019.
- Share/unit class launch date: 19/02/2019.
- Performance is calculated in EUR.
- Performance reflects the annual charge but excludes any initial charge paid.
- Performance figures are to 31 December each year.
- Details of the Fund's performance relative to the index are presented for illustrative purposes only. There can be no guarantee that the Fund's performance will match or exceed the performance of the index.
- \* ICE BofA European Currency High Yield Constrained Hedge EUR

## Practical information

- The Company's Depositary is Brown Brothers Harriman Trustee Services (Ireland) Limited.
- You can obtain further information on the Fund, the Prospectus, the latest share prices and the latest annual and interim reports from Baillie Gifford or by visiting the website at [www.bailliegifford.com](http://www.bailliegifford.com). All such documents are available in English on paper and are free of charge on request. Details of the Manager's remuneration policy is available at [www.bailliegifford.com/BGEremunerationpolicy](http://www.bailliegifford.com/BGEremunerationpolicy). A paper copy of the remuneration policy will be made available from the Manager free of charge upon request.
- This Key Investor Information Document describes the Fund only. The Prospectus and the annual and interim reports and accounts are prepared for the Company.
- The assets of the Fund are segregated from other funds in the Company. This means that the assets of one fund cannot be used to meet the liabilities of another fund.
- Tax laws in Ireland may have an impact on your own tax position.
- You may at any time switch all or some of your shares in the Fund for shares in any other fund of the Company and may obtain further information about this from the conversion of shares section of the Prospectus.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- To contact us please call Brown Brothers Harriman Fund Administration Services (Ireland) Limited: 00-353-1-241-7156 (fax 00-353-1-241-7157) or visit the Baillie Gifford website at [www.bailliegifford.com](http://www.bailliegifford.com) for further information.