

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

TC Delmore Growth & Income Fund

Class A Income, ISIN: GB0031762437

A sub-fund of the TC Delmore Investment Funds ICVC

Treasury Capital Fund Solutions Ltd is the Authorised Corporate Director of the Fund

Objectives and investment policy

To provide capital growth and an income of approximately 2.5% per year by investing in UK companies.

Any income the Fund generates will be paid to you by cheque, or if requested, directly to your bank account.

You can buy and sell shares on any working day in England.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,
lower risk

Typically higher rewards,
higher risk



- This Fund is ranked at 5 because funds of this type have experienced medium to high rises and falls in value in the past.
- By focusing its investments in the UK, the Fund will have greater exposure to the market, political and economic risks of that country than if it was more diversified across a number of countries.
- For further risk information please refer to the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.50%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

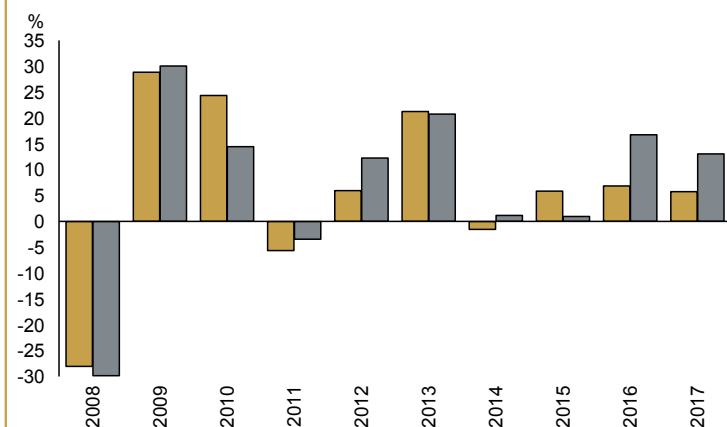
Ongoing charges	4.15%
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Charges taken from the Fund under specific conditions

Performance fee	NONE
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- For the ongoing charge, the figure is at 31/08/2018.
- A dilution adjustment may be made which may increase or decrease the price you receive when you buy or sell shares in the fund.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 08/07/2004.
- Share/unit class launch date: 08/07/2004.
- Performance is calculated in GBP.
- * FTSE All Share

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Fund	-28.1	28.9	24.4	-5.7	6.0	21.3	-1.6	5.9	6.9	5.8
Index *	-29.9	30.1	14.5	-3.5	12.3	20.8	1.2	1.0	16.8	13.1

Source: FE 2018

Practical information

- Further information about the Fund can be found in the Prospectus and latest annual and half-yearly reports, which are available free of charge from Treasury Capital Fund Solutions Ltd – Bow House, 1A Bow Lane, London, EC4M 9EE. Website: www.UK-EQT.com. Email: investorqueries@fnztaservices.com. The documents are available in English only.
- Please note that not all share classes may be registered for distribution in your jurisdiction.
- Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us.
- The Fund's depositary is Societe Generale (London Branch).
- The tax legislation of the United Kingdom may have an impact on your personal tax position.
- Treasury Capital Fund Solutions Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this Fund.
- Your investment will fall and rise in value and you could get back less than you invest.