

Non-UCITS retail scheme Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Scottish Widows Developed Markets Tilted Equity Tracker Fund X Acc

A sub-fund of the Scottish Widows Investment Solutions Funds ICVC.
 The Fund is managed by Scottish Widows Unit Trust Managers Ltd, part of the Lloyds Banking Group.
 ISIN: GB00BX8ZV373

Objectives and investment policy

To track the performance of the Robeco Scottish Widows Developed Markets Equity Sustainability Tilted Index (the 'Benchmark Index'), before deduction of fees, by investing in shares of developed market companies in the Benchmark Index.

The Benchmark Index is designed to have exposure which is tilted towards stocks that have positive environmental and societal contributions, underpinned by United Nations Sustainable Development Goals (UN SDGs), and to reduce carbon footprint compared to the S&P Developed LargeMidCap (ex Korea & Lux) Index (the 'Investment Universe Index'), while also tilting towards transition leaders and high quality companies. The Benchmark Index aims to reflect the return on these factors within its geographical market, as represented by the Investment Universe Index, subject to screening of the Investment Universe Index against Benchmark Index Factors and Exclusions. These factors may evolve over time to reflect changing public attitudes, improved scientific methodologies and the market environment. The Fund aims to invest in all of the companies within the Benchmark Index. Where the ACD believes it can provide an advantage to the Fund in managing costs, to achieve a more efficient way of tracking the Benchmark Index, or where there are exceptional market circumstances, the Fund may include or exclude specific shares and/or other security types which are representative of a share in the Benchmark Index (such as depositary receipts). The Fund may also invest, up to 10%, in collective investment schemes to gain exposure to the Benchmark Index. Derivatives and stock lending may also be used for the purpose of managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth (often referred to as efficient portfolio management). The Benchmark Index has been selected as an appropriate benchmark as it represents shares of developed market companies that embrace sustainability and support the global efforts to reduce carbon emissions and the mitigation of climate change.

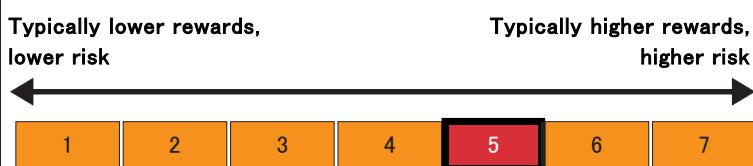
The Benchmark Index is constructed by Robeco Indices B.V. ('RI') and maintained by S&P Dow Jones Indices ('S&P'). The Benchmark Index is rebalanced quarterly. For more information on the construction of the Benchmark Index or the Investment Universe Index please refer to the methodology of the indices which is published on the S&P DJI website, Index Finder | S&P Dow Jones Indices (spglobal.com).

Note: the Fund will underperform the Benchmark Index after the deduction of fees. In accordance with the FCA Rules, the ACD may at its discretion replace the Benchmark Index with such similar index, or replacement index, as it may consider appropriate.

Investors should aim to hold their investment in the Fund for the medium to long term (at least five to ten years). Any income received by the Fund is retained in the Fund and has the effect of increasing the share price.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- The Fund is ranked at 5 because it has experienced medium to high levels of volatility over the past 5 years.
- The value of your investment and any income from it is not guaranteed and can go up and down depending on investment performance.
- Specific investment risks for the Fund are:
 - Company shares ('equities') generally offer higher long term growth potential than some other asset classes. Values can fluctuate considerably. There's a greater risk you might not get back all of your money.
 - The Fund tracks the performance of a custom Benchmark Index which excludes specific companies and tilts toward companies as described in the objectives and policy. As a result the Fund invests in a narrower range of securities than a broad market capitalisation index. The Benchmark Index will therefore have a different performance profile to the market as a whole.
 - Where a Fund seeks to perform in line with an index there is a risk its performance might be below that of the index.
 - The benchmark index may be determined, composed or calculated inaccurately by the Index provider. This may affect the performance of the fund, may lead to gains or losses and may not be identified and corrected for a period of time.
 - Exchange rate changes might cause the value of overseas investments and any income from them to go up and down.
 - The use of derivatives for Efficient Portfolio Management might not achieve the described outcomes and may result in greater fluctuations of the value of the Fund, however it is not intended that this will cause the risk profile of the Fund to change.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

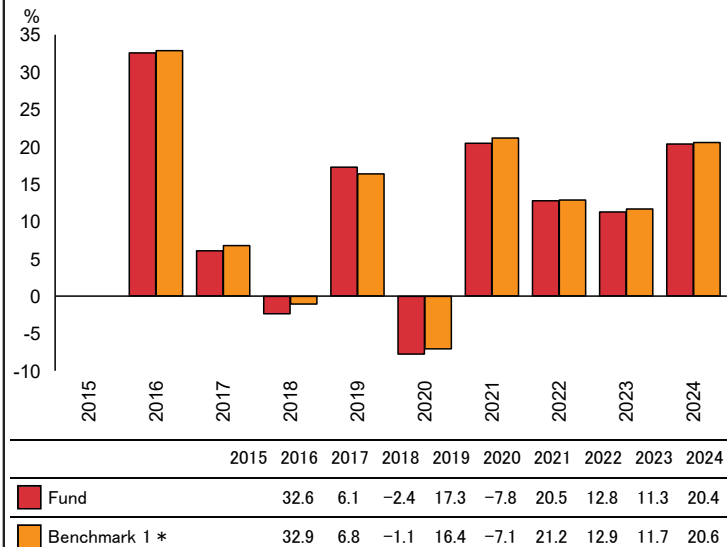
Ongoing charges	0.04%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	NONE
-----------------	------

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- There is no charge to switch into the Fund.
- The Ongoing Charges Figure (OCF) is as at 30/11/2024.
- The annual report for each financial year will include detail on the exact charges made.
- The OCF is taken from the income of the Fund. For more information about charges, please refer to the Prospectus of Scottish Widows Investment Solutions Funds ICVC, which is available at www.scottishwidows.co.uk/kiids

Past performance



Source: FE fundinfo 2025

- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 31/12/2015.
- Share/unit class launch date: 31/12/2015.
- Performance is calculated in GBP.
- Performance is net of charges.
- The Benchmark Index changed from the FTSE RAFI Developed Low Volatility Index to the FTSE RAFI Developed Low Volatility Custom Screened Index on 29/03/2022.
- The Benchmark index changed from the FTSE RAFI Developed Low Volatility Custom Screened Index to the FTSE Developed Custom Screened Paris-aligned (PAB) Index on 27/03/2023.
- The Benchmark index changed from the FTSE Developed Custom Screened Paris-aligned (PAB) Index to the Robeco Scottish Widows Developed Markets Equity Sustainability Tilted Index on 24/03/2025.
- The Benchmark and performance data will be updated to include the new benchmark, the Robeco Scottish Widows Developed Markets Equity Sustainability Tilted Index, when performance data is available.
- * Benchmark 1 – FTSE Developed Custom Screened Paris-aligned (PAB)

Practical information

- The Fund Manager to the Fund is BlackRock Investment Management (UK) Limited.
- The depositary for the Fund is State Street Trustees Limited.
- We calculate the value of the Fund at 8am daily on working days in the UK. Our dealing times are from 9am to 5pm each working day. Instructions received before 5pm will receive the next available price. The Fund prices are available from www.scottishwidows.co.uk/funds
- The tax regime applicable is that of the United Kingdom and may have an impact on your tax position.
- Scottish Widows Investment Solutions Funds ICVC is a Non-UCITS retail scheme (NURS) with a number of different funds. The assets and liabilities of each fund are segregated by law. Therefore, the assets of this fund belong exclusively to it and are not available to meet the liabilities of any other fund of the Scottish Widows Investment Solutions Funds ICVC. This Key Investor Information Document describes a single fund of the NURS. The Prospectus and Report and Accounts are prepared for the entire NURS and are available in English and free of charge at www.scottishwidows.co.uk/kiids
- You can find further details on the Fund including its risks and the Fund's objective and policy in the Prospectus.
- You can make switches into other shares or funds. See "Switching" in the Prospectus.
- Details of our remuneration policy, which includes a description of how remuneration and benefits are calculated, the identities of the persons responsible for awarding remuneration and benefits and the composition of the remuneration committee can be found here – <http://reference.scottishwidows.co.uk/docs/grouppremun.pdf>. A paper copy is available free of charge upon request.