

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

SuMi TRUST Nordic High Income Bond Fund A JPY Hedged

Income Units

ISIN: IE00BWWCB370

Nordic High Income Bond Fund is a sub-fund of SuMi TRUST Investment Funds.

The Manager of the Fund is SMT Fund Services (Ireland) Limited.

Objectives and investment policy

To provide both income and capital growth, primarily by investing in a portfolio of bonds issued by companies based in or with exposure to the Nordic Markets.

Bonds are loans that can pay a fixed or variable rate of interest.

The bonds chosen by the Manager will be principally 'below investment grade', as determined by international ratings agencies. These can produce a higher level of income than 'investment grade' bonds, but are also considered to be of higher risk.

As well as investing directly, the Fund may also gain exposure to bonds by investing in derivative instruments (such as futures, options and swaps). Derivatives are linked to the rise and fall of other assets. The price movements in these assets can result in movements of the fund's share price.

The Fund will aim to reduce the effect of exchange rate movements in the underlying securities relative to the base currency of the Fund by hedging. This is a currency transaction which can protect against such movements. However, these techniques may not be fully effective in completely removing the exchange rate risk and could reduce the potential value of your investment.

Nordic Markets means the following countries: Norway, Sweden, Finland, Denmark, and Iceland.

Any income this unit class generates will be paid out to your bank account.

You can buy and sell units in the Fund on any day on which the banks in each of London, Dublin, Tokyo and Oslo are open for business, and on which the Oslo Stock Exchange is open for business.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.

For full investment objectives and policy details please refer to the prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,
lower risk

Typically higher rewards,
higher risk



- This Fund is ranked at 3 because funds of this type have experienced low to medium rises and falls in value in the past.
- Please note that even the lowest risk ranking can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. This indicator does not take into account the following risks of investing in this Fund:
 - Investing overseas can bring additional returns and spread risk to different markets. There are risks, however, that changes in currency exchange rates may cause the value of your investment to decrease and increase.
 - Investing in the Nordic Markets means that investors in the Fund are exposed to the movements of a small number of countries and their particular economies.
 - Currency risk reduction techniques can have an effect on the value of your investment and on the performance of the share class.
 - Bond values are affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may not be able to pay the bond income as promised or could fail to repay the capital amount used to purchase the bond.
 - There may be cases where the organisation from which we buy a bond fails to carry out its obligations, which could cause losses to the Fund.
 - Please refer to the Risk Factors section of the prospectus for more information.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

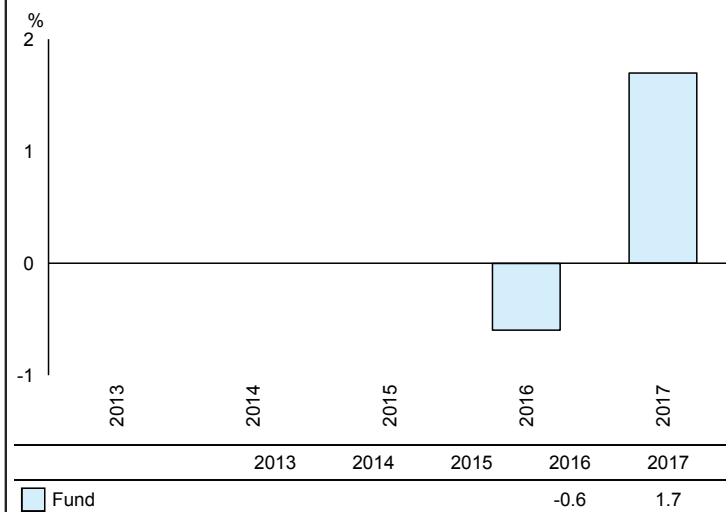
Ongoing charges	0.74%
-----------------	-------

Charges taken from the Fund under specific conditions

Performance fee	NONE
-----------------	------

- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The ongoing charges figure is estimated as at 31 December 2017.
- Please see the Prospectus for more information about charges.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 30/04/2015.
- Share/unit class launch date: 30/04/2015.
- Performance is calculated in JPY.

Practical information

- This document describes only one unit class, other unit classes are available.
- Further detailed information about the Fund, such as how to buy, sell or switch units, its Prospectus, annual and half yearly report and accounts, is available free of charge from SMT Fund Services (Ireland) Limited, Block 5, Harcourt Centre, Harcourt Road, Dublin 2. Ireland. Telephone: +353 1 603 9900, Fax: +353 1 647 5830, Email: ecfteam@sumitrustgas.com. The documents are available in English only.
- Details of the Fund's remuneration policy (including a description of how remuneration and benefits are calculated, the composition of the remuneration committee and the identities of persons responsible for awarding remuneration and benefits) are available at www.sumitrustgas.com or by requesting a paper copy free of charge (see above for contact details).
- The Fund's current unit price may be obtained from the website: www.sumitrustgas.com.
- The Trustee of the Fund is SMT Trustees (Ireland) Limited.
- The Directors of the Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and supplement for this Fund.
- The tax legislation of Ireland may have an impact on your personal tax position.