

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Lloyds Gilt Fund Limited - "A" Quarterly Income Class (the "Fund")

Sterling (£) ISIN: GB0009069716

The Fund is managed by Lloyds Investment Fund Managers Limited

Objectives and investment policy

Investment objective:

To provide a regular income through investing primarily in UK government bonds (which are loans that can pay a fixed or variable interest rate).

The Fund may also invest in bonds issued by companies and local authorities priced in sterling.

Investment policy:

For full investment objectives and policy details please refer to the prospectus.

Other information:

Any income the Fund generates will be used to buy additional shares in the Fund for you or, if requested, can be paid to your bank account.

You can buy and sell shares on any working day in Jersey, between 9am and 5pm.

Recommendation:

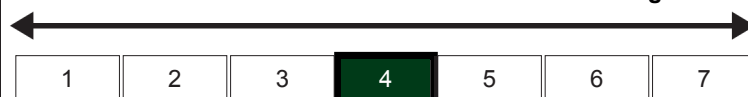
This fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,
lower risk

Typically higher rewards,
higher risk



- This Fund is ranked at 4 because funds of this type have experienced average rises and falls in value in the past.
- Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. The indicator does not take into account the following risks of investing in this Fund:
 - Bonds may be affected by changes in interest rates, inflation and any decline in creditworthiness of the bond issuer. If interest rates rise, the fixed income earned from bonds becomes less attractive to investors, so the demand for bonds may fall and their capital value may decrease. Bonds that produce a higher level of income usually also carry greater risk as such bond issuers may have difficulty in paying their debts.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

| | |
|--------------|-------|
| Entry charge | 3.50% |
| Exit charge | 0.00% |

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

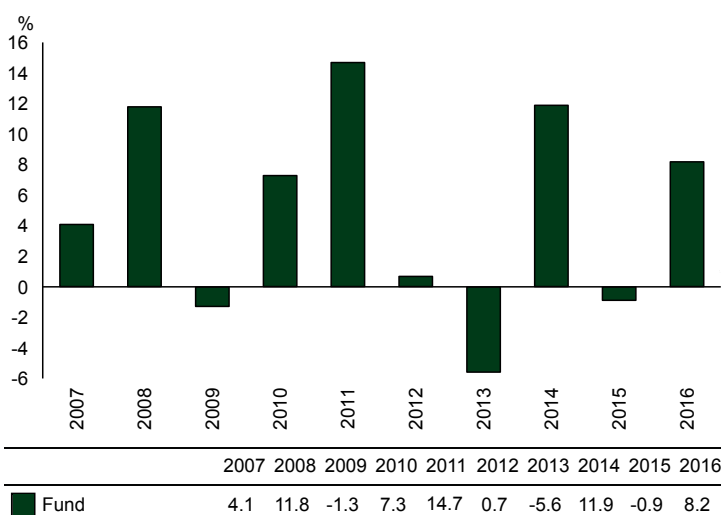
| | |
|-----------------|-------|
| Ongoing charges | 1.20% |
|-----------------|-------|

Charges taken from the Fund under specific conditions

| | |
|-----------------|------|
| Performance fee | NONE |
|-----------------|------|

- Switching charge (for switching into the Fund from another fund) 0.00%.
- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The ongoing charges figure is calculated as at 30/09/2016
- You will find further details about the calculation of charges by checking the relevant section of the prospectus.
- In certain circumstances you may also be charged a dilution levy on entry to or exit from the Fund, this is to cover costs associated with your transaction. See the prospectus for further details.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 26/10/1978.
- Share/unit class launch date: 26/10/1978.
- Performance is calculated in GBP.
- All charges and fees, except any entry charge, have been included within the performance.

Practical information

- This document describes only one share class and other share classes may be available. Information on how to buy, sell and switch shares is available by contacting us at Lloyds Investment Fund Managers Limited, PO Box 311, 11-12 Esplanade, St. Helier, Jersey, Channel Islands JE4 8ZU. Telephone: 0800 735 3408 (UK only) +44 (0)1534 845555 (international) (9am - 5pm Monday to Friday, excluding bank holidays). Telephone calls may be recorded and monitored. Call charges may vary depending on your service provider. Website: international.lloydsbank.com/international-investments/funds.
- Further detailed information about the Fund, including its prospectus and latest annual and half-yearly reports, is available free of charge by contacting us (see above). The documents are available in English only.
- Lloyds Gilt Fund Limited offers two classes, both of which share a single portfolio of investments. The prospectus and annual and half-yearly reports cover both funds in Lloyds Gilt Fund Limited. If one fund has debts, the assets of the other fund may be used to settle these, although this is an unlikely situation and would only occur if the Fund closed.
- Other practical information, including current share prices for the fund, may be obtained from our website international.lloydsbank.com/international-investments/funds or by contacting us. Prices may also be published in appropriate newspapers.
- The fund's custodian is Capita Trust Company (Jersey) Limited.
- The tax legislation of Jersey and in your country of residence may have an impact on your personal tax position.
- Lloyds Investment Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this fund.
- This document has been issued by Lloyds Investment Fund Managers Limited (the "Manager"). Registered office address P.O. Box 160, 25 New Street, St Helier, Jersey, Channel Islands, JE4 8RG. The Manager and the Fund have been authorised by the Jersey Financial Services Commission under the Collective Investment Funds (Jersey) Law, 1988.