

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Aberdeen Standard Liquidity Fund (Lux) - Sterling Fund L-3 Inc

LU0966093295

A sub-fund of Aberdeen Standard Liquidity Fund (Lux) which is a Société d'Investissement à Capital Variable (SICAV). Aberdeen Standard Investments Luxembourg S.A. is the Management Company.

Objectives and investment policy

To preserve capital and achieve a return by investing mostly in Sterling priced money market instruments (which are short term debt securities and pay a certain amount of interest). The Fund holds assets for the short term. The Investment Manager will seek to obtain and maintain an AAAm or equivalent external credit rating assigned by at least one ratings agency. The rating was solicited by the MMF or by the manager of the MMF. Investing in the Fund is likely to be lower risk than, for example, funds that invest in company shares, but is also likely to generate lower returns (which are not guaranteed). The fund may invest in securities with a term to maturity of no more than 397 Days. The entire fund must have a weighted average maturity of no more than 60 days and a weighted average life of no more than 120 days. The fund may have exposure to assets which have zero or negative yields in adverse market conditions.

This Fund qualifies as a Money Market Fund under the Money Market Funds Regulation (EU) 2017/1131 (MMF Regulation) and more specifically as a Low Volatility Net Asset Value Money Market Fund. This Fund is a Short Term Money Market Fund.

The Fund may use the derogation provided under section 17.7 of the MMF Regulation and invest up to 100% of its assets in the entities referred to under paragraph V.(8) of part II of Appendix A.

The Fund is actively managed within its objective and is not constrained by a benchmark.

You can buy and sell shares in the Fund usually on any working day in Luxembourg, by 13.00 hours CET.

We use investment techniques to enhance the value of the Fund, including transactions that relate to the sale and repurchase of an asset over a short period of time.

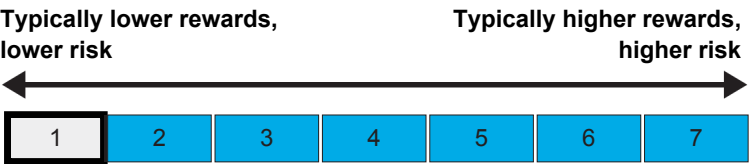
You can buy and sell shares in the Fund on any day on which banks are open for general banking business in London and the London Stock Exchange is open for business by 14:30 hours CET.

Income from investments in the Fund will be paid out to you.

Further information on the Fund's investment objective and policy as well as the methods used by the fund to value its assets and calculate its net asset value can be found in the Fund's Prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- This Fund is ranked at 1 because funds of this type have experienced very low rises and falls in value in the past.
- Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. The indicator does not take into account the following risks of investing in this Fund:
 - The Fund invests in money market instruments and changing market conditions and interest rate levels may affect the value of your investment. Generally, the value of money market instruments is likely to fall when interest rates rise and increase in value when interest rates fall. Money market instruments that produce a higher level of income usually also carry greater risk as issuers may not be able to pay the income as promised or could fail to repay the capital amount used to purchase the investment.
 - The MMF is not a guaranteed investment.
 - An investment in MMFs is different from an investment in deposits, with particular reference to the risk that the principal invested in an MMF is capable of fluctuation.
 - The MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per unit or share.
 - The risk of loss of the principal is to be borne by the investor.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

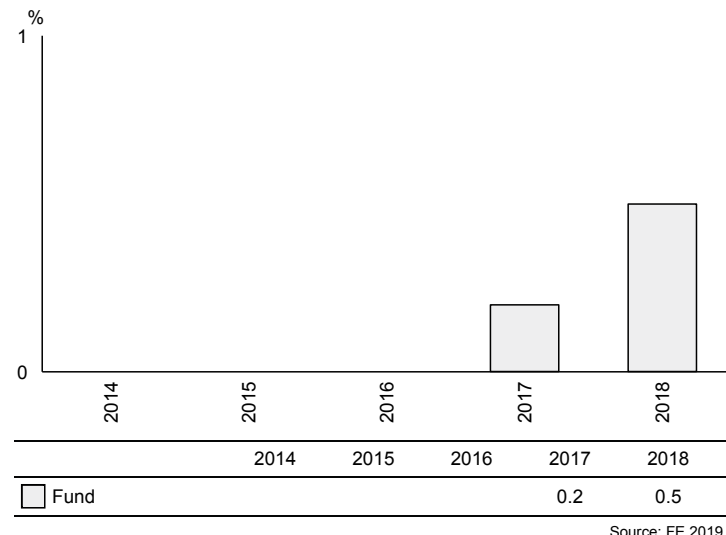
Ongoing charges	0.10%
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Charges taken from the Fund under specific conditions

Performance fee	0.00%
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- Switching charge (for switching into the Fund from another fund) 0.00%.
- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- The UCITS' annual report for each financial year will include detail on the exact charges made.
- For more information about charges, please refer to the Fund's Prospectus. The ongoing charge figure is as at 31/05/2019.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 01/07/1985.
- Share/unit class launch date: 15/07/2016.
- Performance is calculated in GBP.
- Performance is based on the Fund's net asset value at the end of each year, net of annual charges except for any initial charge.
- The fund does not have an index-tracking objective

Practical information

- This document describes only one share class; other share classes are available. Further information about the Fund, including its Prospectus* and latest Annual and Semi-Annual reports**, is available free of charge from Aberdeen Standard Investments Luxembourg S.A., 49, Avenue J.F. Kennedy, L-1855 Luxembourg. Telephone: (+352) 46 40 10 7425 Email: aberdeen.global@aberdeenstandard.com. Other practical information, including current share prices for the Fund, are available at www.aberdeenstandard.com.
- The Prospectus, Annual and Interim reports cover all the funds within Aberdeen Standard Liquidity Fund (Lux). Although Aberdeen Standard Liquidity Fund (Lux) is a single legal entity, the rights of investors in this Fund are limited to the assets of this Fund.
- The Fund's Custodian and Administrator is State Street Bank Luxembourg S.A.
- The tax legislation of Luxembourg may have an impact on your personal tax position.
- Aberdeen Standard Investments Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- This Fund is authorised in Luxembourg and regulated by the CSSF. Aberdeen Standard Investments Luxembourg S.A. is authorised in Luxembourg and regulated by CSSF.
- The representative and paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. The Prospectus, the Key Investor Information Documents, the Memorandum and Articles of Association, the annual and interim reports may be obtained free of charge from the representative.
- Details of an up-to-date UCITS V remuneration policy statement, including but not limited to, a description of how remuneration and benefits are calculated, and the identities of persons responsible for awarding remuneration and benefits, including the composition of the Remuneration Committee, are available at www.aberdeenstandard.com under 'Fund Literature' and a paper copy will be made available free of charge on request to the Management Company.
- *Available in English, French, German, Italian & Spanish, **Available in French & English.